



المصرف
AL MASRAF
العربي للاستثمار والتجارة الخارجية Arab Bank for Investment & Foreign Trade

Schedule of Fees & Charges Effective 15 March 2008

S.No	Service	AED
1.0	Minimum Balance Requirement	
1.1	Current Account - Individual	
1.1.1	Current Account – Individual - AED	1,000
1.1.2	Current Account – Individual - USD	500
1.1.3	Current Account – Individual – STG	500
1.1.4	Current Account – Individual – EUR	500
1.1.5	Current Account – Individual – Other (Equivalent of AED)	1,000
1.2	Current Account – Corporate	
1.2.1	Current Account – Corporate - AED	5,000
1.2.2	Current Account – Corporate – USD	2,500
1.2.3	Current Account – Corporate – STG	2,500
1.2.4	Current Account – Corporate – EUR	2,500
1.2.5	Current Account – Corporate – Other (Equivalent of AED)	5,000
1.3	Savings Bank Account	500
1.4	Fixed Deposit Account	20,000
1.5	Call Account	50,000
2.0	Fee for Non maintenance of Min. Balance	
2.1	Current Account - Individual	
2.1.1	Current Account – Individual - AED	50
2.1.2	Current Account – Individual - USD	25
2.1.3	Current Account – Individual – STG	15

2.1.4	Current Account – Individual – EUR		25
2.1.5	Current Account – Individual – Other (Equivalent of AED)		75
2.1	Current Account - Corporate		
2.1.1	Current Account – Corporate - AED		100
2.1.2	Current Account – Corporate – USD		50
2.1.3	Current Account – Corporate – STG		30
2.1.4	Current Account – Corporate – EUR		50
2.1.5	Current Account – Corporate – Other (Equivalent of AED)		100
2.2	Savings Bank Account		50
2.3	Call Account		100
3.0	Account Services Fee		
3.1	Current Account (Individual) - Maintenance fee	Quarterly	25
3.2	Current Account(Corporate) - Maintenance fee	Quarterly	150
3.3	Savings Bank Account – Maintenance fee	Quarterly	25
3.4	Call Account – Maintenance fee	Quarterly	50
3.5	Closing of an account – within 3 months		300
3.6	Closing of an account – within 6 months		200
3.7	Cheques returned unpaid		300
3.8	Special Clearing		
3.8.1	- within Emirate outward		200
3.8.2	- other Emirate outward		250
3.8.3	- Inward		150
3.9	Stop payment (per cheque / instrument)		200
4.0	Cheque Books		
4.1	1 st Cheque Book		Free
4.2	Additional Cheque Book– Individual (25 leaves)		25
4.3	Additional Cheque Book- Corporate (50 leaves)		50
4.4	Personalised (Special) Cheque Books (50 leaves)		75
4.5	Non collection of cheque book within 1 month		50
4.6	Counter cheque		50
5.0	Certified Cheques		
5.1	Cheque Certification		50
5.2	Cancellation of certified cheque		20

6.0	Post Dated Cheques	
6.1	Deposited for Collection	25
6.2	Withdrawal	25
6.3	Extension	25
6.4	Returned Cheque	50
7.0	Cheque Collection	
7.1	Outward - Where we have our branch	Free
7.2	Outward - Where we do not have our branch	0.10% (Min 50, Max 500) + Postage
7.3	Inward collection	0.125%(Min 100 , Max 500) + 50 Remittance charges
7.4	Foreign Cheque collection	0.125%(Min 100, Max 500) + Courier charges 50
8.0	Cheque Purchase	
8.1	Commission	1/8% (Min 50) + 15 Postage + Interest for collection period
9.0	ATM Cards	
9.1	Issuance of New ATM Card	Free
9.2	Replacement of ATM Card / PIN	50
10.0	Standing Orders	
10.1	Setting up	25
10.2	Execution (Per instruction)	20
10.3	Amendment / Cancellation	25
10.4	Non-execution due to insufficient funds	50
11.0	Foreign Currency	
11.1	Foreign Currency Cash Deposit	1% Min 25
11.2	Foreign Currency Cash Withdrawal	1% Min 25
12.0	Overdrafts	
12.1	Personal Overdrafts Facility Fee - Annual	300
12.2	Salary Advance	150
12.3	Unauthorised Overdraft -Individual (per instance)	200

12.4	Unauthorised Overdraft –Corporate (per instance)	200
13.0 Remittances - Outward		
13.1	Telex / Swift – Local Currency within UAE	75
13.2	Telex / Swift – Foreign Currency to other countries	120
13.3	Cancellation / Amendment of Telex / Swift	100
13.4	Swift Message Copy	20
13.5	Issuance of Demand Draft	20
13.6	Issuance of Manager's Cheque	50
13.7	Stop payment of Demand Draft	100
13.8	Cancellation of Demand Draft /Manager's Cheque	50
14.0 Remittances - Inward		
14.1	If credited to Beneficiary account in the Bank - Local Currency (Remittance from Local Banks)	10
14.2	If credited to Beneficiary account in the Bank - Foreign Currency	Upto 100K - 100 Above 100K Upto 500K - 150 Above 500K - 250
14.3	By Telex / Swift – Local Currency within UAE	0.125%(Min 50, Max 500)
14.4	By Telex / Swift – Foreign Currency to other countries	0.25%(Min 150 + 100 Postage)
14.5	If paid in cash in local currency	50
14.6	If paid in cash in foreign currency	1% (Min USD 50)
15.0 Certificates		
15.1	Certificate of Balance	100
15.2	Audit Confirmation	500
15.3	TCI Report	100
15.4	Liability Letter issued to Government Departments	250
15.5	Liability Letter issued to Banks & other Financial Institutions	500
15.6	No Liability Letter	100
15.7	Clearance Letter	100
15.8.1	Mortgage Release Letter (Car Loans) - Permanent	Free
15.8.2	Mortgage Release Letter (Car Loans) - Temporary	100
15.8.3	Mortgage Release Letter (Farm, Bldg.)	Free
15.9.1	Letter regarding change of Owner (Car Loans)	100

15.9.2	Letter regarding change of Number Plate (Car Loans)	100
15.10	Assignment / Income Letter to Municipality (Farm Loans)	Free
15.11.1	Certificate confirming maintaining of A/C - Individual	Free
15.11.2	Certificate confirming maintaining of A/C – Corporate	100
15.11.3	Confirmation of Customer signature / s	100
15.12	Certificate issued to Contractors regarding their credit worthiness	500
15.13	Capital Guarantee Certificate (Issued to a Company under formation)	1,000
15.14	Certificate of Net worth	500
16.0	Miscellaneous	
16.1	Audit Confirmation	500
16.2	Request for copy of statements	
16.2.1	Statement – less than / up to 3 months old	5 per page Min 20
16.2.2	Statement – more than 3 months / upto 1 year old	5 per page Min 50
16.2.3	Statement – more than 1 year old	20 per page Min 50
16.3	Request for photocopy of old cheques	
16.3.1	Cheque - less than / up to 6 months old	50
16.3.2	Cheque - over 6 months old	100
16.4.1	Hold Mail – Setting up	100
16.4.2	Holding undelivered mail (per annum)	100
16.5	Courier charges	AGCC - 50 Others - 80
16.6	General Postage	15
16.7	Fax	Local -10 per page Overseas – 20 per page
16.8	Photocopy	5 per page
17.0	Corporate Credit	
17.1	Facility Set-up (arrangement) Fee	
17.1.1	Upto AED 1 Million	5,000
17.1.2	Above AED 1 Million	0.25% of Total Facilities, Min. 5,000
17.2	Annual Facility Renewal and /or Interim Facility Amendment Fee	
17.2.1	Upto AED 1 Million	5,000
17.2.2	Above AED 1 Million	0.25% of Total Facilities, Min. 5,000

17.3	Charges for drawings over and above sanctioned limits	2% interest over and above sanctioned interest rate (or as agreed with customer) on amount overdrawn
17.4	Installment default or deferred payment (Corporate Loans)	2% interest over and above sanctioned interest rate on amount overdue
17.5	Installment default or deferred payment (Trade Finance)	2% interest over and above sanctioned interest rate on amount overdue
17.6	Commitment Fee on Loans (calculated monthly and payable in arrears)	0.25% per annum on undrawn loan amount charged quarterly
17.7	Loan Pre-payment Fee	1% of the amount pre-paid
17.8	Arrangement fee for one-off excesses to non-facility customers	1% Min. 1,000