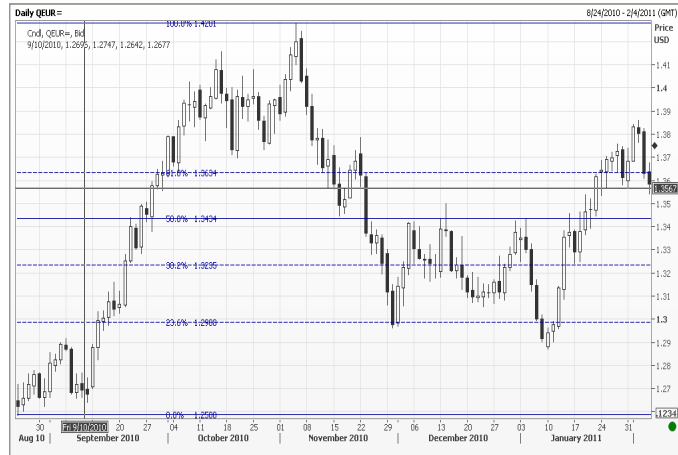




**EUR/USD SPOT: 1.3600      EUR/AED SPOT: 4.9950      TREND →↑**

Inflation has become a major concern in the Euro zone. Also with growth figures coming in positive consistently, the ECB is mulling over raising interest rates sooner rather than later. On the other hand the FED does not seem to be in a hurry to raise rates. This divergent interest rate view will keep the EUR supported against USD. Expected range is 1.3350 to 1.3950.



Resistance	1.3630	1.3750	1.3860
Support	1.3570	1.3430	1.3350

**GBP/USD SPOT: 1.6050      GBP/AED SPOT: 5.8950      TREND →**

High inflation and hawkish comments from BOE will support GBP. GBP has broken strong resistance at 1.5930, and as long as it manages to stay above that level, next target is 1.6300 level. Expected range is 1.5750 to 1.6350.



Resistance	1.6080	1.6150	1.6300
Support	1.6020	1.5930	1.5820

